

David W. Kelly  
PO Box 1083  
Truro, MA 02666  
(508) 487-4255

The Hon. James M. Peck  
U.S. Bankruptcy Judge  
U.S. Bankruptcy Court  
Alexander Hamilton Customs House-Courtroom 610  
One Bowling Green  
New York, NY 10004

Re: Consideration of Lehman Brothers Health Coverage  
Former Lehman Brothers Employee, PBGC-Case# 2129180

Dear Judge Peck:

I am a retiree from Lehman Brothers and recently received a letter indicating that VEBA will continue to pay premiums under the existing Aetna plan until "the Veba funds have been exhausted or Aetna discontinues the Aetna plan. It also says that, 'LBHI and LBI will not make any contributions to the Veba , and LBHI is not reinstating the Group Benefits Plan or undertaking any obligation to fund retiree and long-term disability Benefits. Such cost remain the sole obligation of the individuals."

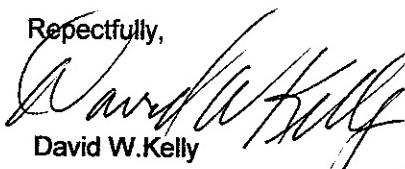
I am 82 and my wife is 77. To lose our coverage at this stage of our life could be a truly traumatic problem. I underwent open chest surgery in March of this year and without coverage the event would have been devastating!

I do not fully understand the reduction of the VEBA balance of \$37 million by the transfer of \$25 million for past payments by LBHI, leaving only \$12 million for current and future payments.

I would ask the Court to do what is possible to not burden us further with increased medical cost in addition to our already shaky pension!

Thank you for your cosideration.

Respectfully,

  
David W. Kelly  